

2024-2025

Federal Direct Parent PLUS Loan CHANGE REQUEST



1 University Ave.
Angola, IN 46703

XXX-XX

Student's Last Name Student's First Name MI Student's SSN

Federal Direct PLUS Loan Information:

The Federal Direct PLUS Loan is a government-insured loan made to the parents of dependent undergraduate students. The PLUS loan is a non-need-based loan, and eligibility is determined on whether or not the borrower has an adverse credit history. The maximum amount borrowed cannot exceed the student's cost of education minus any other financial assistance (including scholarships, work-study awards, and the Direct Student Loan(s) – see award notification via MyTrineFA account). PLUS Loans do not have an interest subsidy – interest begins accruing on the amount disbursed, from the date of disbursement. Eligibility requirements for this loan mandate that the student must be either U.S. citizens or permanent residents of the United States. **NOTE: The parent completing the Federal Direct PLUS Loan Increase Request form MUST be the same parent that signs and completes the MPN.**

INSTRUCTIONS:

Parent borrower must complete ALL sections below; print clearly in BLUE or BLACK ink; read and SIGN the authorizing statement.

PARENT BORROWER INFORMATION: (Must be a parent who completed original application and MPN)

XXX-XX-

Parent's Last Name Parent's First Name MI Parent's SSN

Parent's E-mail Address Phone Number

Loan Amount Changes: I am requesting a(n): **INCREASE** **DECREASE (Circle One)**

	Fall	Spring	Yearly Amount
Original Request (gross amount)	❖	❖	❖
Change (gross amount)	❖	❖	❖
New Total	❖	❖	❖

❖ *Please remember to take into account the origination fee of 4.228% after 10/1/2019 when requesting the gross amount. Also, if unequal fall and spring loan amounts are requested, the loan will have to be processed as two separate loans, which may require another credit check.*

AUTHORIZATION:

By signing this form, I authorize Trine University to change the originally requested amount of my Federal Direct PLUS loan. I understand if I only put yearly totals, the modified amount will be split equally between Fall and Spring unless the student is scheduled to graduate after the fall semester. I also am aware and agree that some of the PLUS loan funds from this loan may be used to pay for prior-term charges up to \$200.

Signature: _____ Date: _____

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide the information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employees and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.