

June 17, 2015

Mr. Jeff Barber
Director of Grants Management/Charter School Specialist
Indiana Department of Education
115 West Washington Street
South Tower, Suite 600
Indianapolis, IN 46204

Re: Trine University/Education One, LLC & Indiana Cyber Charter School

Dear Mr. Barber:

As you know, Education One, LLC. is the authorizer of Indiana Cyber Charter School (ICCS), a K-12 virtual academy. The initial charter agreement for this school was granted in 2012, with a term of three years.

I am writing to inform you that on June 9, 2015, Education One voted to close Indiana Cyber Charter School, effective June 30, 2015. This decision was made upon completion of a forensic audit, which was ordered by Education One on April 29, 2015, to review the financial viability of the school.

At the recommendation of Matt Fabina of Fraud Detection and Investigation, Inc., representatives of Education One presented U.S. Attorney, Jesse Barrett, as well as an official from the Federal Bureau of Investigation, with a presentation of our concerns regarding the finances of the school, on June 10, 2015.

In the coming weeks, we will work together with members of the school's Board of Directors and school officials to ensure the proper steps are taken to secure student records and help families and students as they navigate school closure. Please look for more information to come regarding our transition plan.

As always, do not hesitate to contact me with any questions you may have.

Sincerely,

Lindsay Omlor Managing Director

Lindsay Omlor

Education One, LLC.